

November 2025 Billing Cycle

Preliminary transmission (Day 1) monthly settlement files for November 2025 will be posted to the market portal by 8am December 2, 2025. The files end with _D2.txt or _D2.xlsx

Final transmission (Day 1) monthly settlement files for November 2025 will be posted to the market portal by 8am December 5, 2025. The files end with _TS0.txt or _TS0.xlsx

The full schedule of 2025 billing cycle key dates is posted here.

<https://cdn.misoenergy.org/2025%20Transmission%20Settlements%20Billing%20Cycle%20Key%20Dates666671.pdf?v=20241212093257>

YEAR	TS0	TS1	TS4	TS8	TS12	R47	R48	R49
2025	Nov-25	Oct-25	Jul-25	Mar-25	Nov-24	Dec-21	Nov-21	Oct-21

R50	R51	R52	R53	R54	R55	R56	R57	R58
Sep-21	Aug-21	Jul-21	Jun-21	May-21	Apr-21	Mar-21	Feb-21	Jan-21

November 2025 Prior Period Adjustments

ROE Resettlement for Rate Year 2021 - EL14-12

- January 1, 2021 - December 31, 2021
- Affects Schedules 7, 8, 9, 26, 26A, 26C, 37, 38, 42B and 45
- Interest will be applied
- Adjustments will be found on each settlement instance tab